THE HON'BLE Ms. JUSTICE G. ROHINI

WRIT PETITION No.26409 OF 2006

ORAL ORDER:

This writ petition is filed questioning the notice dated 21.7.2006 issued under Section 13(2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short "the Act").

The petitioner states that pursuant to the said notice, he made a representation on 19.8.2006 raising objections for the action proposed. The only grievance of the petitioner is that without considering its representation, the respondents are taking coercive steps against it for recovery of the alleged amounts due.

Having regard to the facts and circumstances of the case, without expressing any opinion on merits, the writ petition is disposed of with a direction to the respondents not to proceed against the secured assets, without considering the representation of the petitioner dated 19.8.2006 in terms of sub-section (3A) of Section 13 of the Act.

The writ petition is accordingly, disposed of. No costs.

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(G. ROHINI).

20th December, 2006.
Kgr

THE HON'BLE Ms. JUSTICE G. ROHINI

WRIT PETITION No.26409 OF 2006

20th December, 2006.

Between:

M/s S.L.V. Stone Crushers, Anantapur by its Proprietor – T. Eswariaiah. .. Petitioner.

And

The State Bank of India, Sai Nagar, Anantapur and another. .. Respondents.